

FUND 302

LIBRARY CONSTRUCTION

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2002 Advertised Budget Plan, as approved by the Board of Supervisors on April 30, 2001:

- The Board of Supervisors made no changes to the FY 2002 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan from January 1, 2001 through April 23, 2001. Included are all adjustments made as part of the FY 2001 Third Quarter Review:

- The Board of Supervisors made no adjustments to this fund.
-

County Executive Proposed FY 2002 Advertised Budget Plan

Purpose

This fund supports the construction and renovation of County libraries. In the Fall of 1989, the voters approved a \$39.1 million Public Library Facilities bond referendum. To date, authorized but unissued bond funds in the amount of \$3.85 million remain from the 1989 referendum.

FY 2002 Initiatives

No funding is included for Fund 302, Library Construction, in FY 2002.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2001 Revised Budget Plan since passage of the FY 2001 Adopted Budget Plan. Included are all adjustments made as part of the FY 2000 Carryover Review and all other approved changes through December 31, 2000:

- ◆ At the FY 2000 Carryover Review, the Board of Supervisors approved an increase of \$3,379,005 due to the carryover of unexpended project balances.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

FUND 302 LIBRARY CONSTRUCTION

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 302, Library Construction

	FY 2000 Actual	FY 2001 Adopted Budget Plan	FY 2001 Revised Budget Plan	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
Beginning Balance	\$427,918	\$0	\$2,197,197	\$0	\$0
Revenue:					
Sale of Bonds ¹	\$5,600,000	\$2,660,000	\$3,841,808	\$0	\$0
Miscellaneous	2,234	0	0	0	0
Total Revenue²	\$5,602,234	\$2,660,000	\$3,841,808	\$0	\$0
Transfers In:					
General Fund (001)	\$0	\$240,000	\$240,000	\$0	\$0
Total Transfers In	\$0	\$240,000	\$240,000	\$0	\$0
Total Available	\$6,030,152	\$2,900,000	\$6,279,005	\$0	\$0
Total Expenditures	\$3,832,955	\$2,900,000	\$6,279,005	\$0	\$0
Total Disbursements	\$3,832,955	\$2,900,000	\$6,279,005	\$0	\$0
Ending Balance	\$2,197,197	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1989, the voters approved a \$39.1 million Public Library Facilities bond referendum. The actual amount authorized by the Board of Supervisors for the Spring 2000 bond sale was \$5.6 million. Including prior sales, there is a balance of \$3.85 million in authorized but unissued bonds.

² In order to account for revenues in the proper fiscal year, an audit adjustment in the amount of \$11,872 has been reflected as a decrease to FY 2000 revenues. The audit adjustment has been included in the FY 2000 Comprehensive Annual Financial Report (CAFR). The details of the FY 2000 audit adjustments were included in the FY 2001 Third Quarter Package.

FUND 302

LIBRARY CONSTRUCTION

FY 2002 Summary of Capital Projects

Fund: 302 Library Construction

Project #	Description	Total Project Estimate	FY 2000 Actual Expenditures	FY 2001 Revised Budget	FY 2002 Advertised Budget Plan	FY 2002 Adopted Budget Plan
004822	Library Contingency		\$0.00	\$28,770.68	\$0	\$0
004823	Library Bond Issuance		4,040.91	28,113.42	0	0
004827	George Mason Library	4,863,250	7,394.12	107,872.30	0	0
004836	Great Falls Comm. Library	7,135,600	2,857,990.17	902,010.83	0	0
004837	Kingstowne Comm. Library	1,146,270	916,430.84	99,337.22	0	0
004838	Burke Center Library	1,450,000	24,211.26	1,425,788.74	0	0
004840	Kingstowne Reg. Library	3,470,000	17,393.66	3,452,606.34	0	0
004842	Thomas Jefferson Community Library	60,000	1,396.00	58,604.00	0	0
004843	Richard Byrd Comm. Library	60,000	1,396.00	58,604.00	0	0
004844	Dolley Madison Comm. Library	60,000	1,396.00	58,604.00	0	0
004845	Martha Washington Comm. Library	60,000	1,306.28	58,693.72	0	0
Total		\$18,305,120	\$3,832,955.24	\$6,279,005.25	\$0	\$0